

The Regents of the University of California

Builder's Risk Insurance Loss Reporting Instructions

For assistance, contact:

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- ➤ Immediately (within 24 hours) report a loss that could potentially involve the Builder's Risk policy to Willis, Campus Risk Management, UCOP Risk Services and other individuals/departments in accordance with established local campus procedures.
- Complete and submit the Builder's Risk Loss Notice to Willis with a copy to Campus Risk Management and UCOP Risk Services (within 48 hours, if possible).
- Failure to immediately report a potential loss may jeopardize coverage and result in denial of all or part of the claim; therefore, it is recommended that you communicate to the contractors the importance of reporting an incident or loss immediately to the UC Project Team who then must immediately report the incident.
- > Take reasonable steps to protect property from further damage including property which might retain salvage value.
- > Do not destroy or salvage damaged property until authorized to do so by the insurance adjuster.
- Maintain a complete list of property lost or damaged including quantities and values.
- ➤ Keep **separate** detailed records of all expenditures relating to the loss, including expenses incurred to preserve property, repair/replacement of property, clean-up and removal of debris, expediting expenses, claim preparation expense, etc. These costs **should not** be submitted to the University in the form of Change Orders and should not increase the project's construction value.
- > Supplement the initial report with additional information such as photographs, videos, statements, and new/updated information.
- Coordinate and cooperate with investigation and/or inspection of property.
- Provide documentation as requested by the insurance adjuster.
- Coordinate efforts to assist in resolution of claim, as needed.

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